



**SERVICE AGREEMENT**

Cash Flow Management Group, Inc.  
 5722 S Flamingo Rd, Suite 815  
 Cooper City, FL 33330

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 Fax/Modem 954.919.0073  
 Email info@thecashflowgroup.com

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This agreement is made under the laws of the State of Florida, between Cash Flow Management Group, Inc., a Florida Corporation, (hereinafter referred to as "CFM") and \_\_\_\_\_ (hereinafter referred to as "CLIENT").

Now, THEREFORE, in consideration of mutual covenants and agreements contained herein, the parties agree to the following:

1. That all accounts (debts) placed for collection with CFM are accepted at the following contingency rates:
  - ◆ Accounts 12 months or less from date of most recent charge .....
  - ◆ Accounts over 12 months from date of most recent charge .....
  - ◆ Returned Merchandise @ 1/2 Regular Fee .....
  - ◆ Special rates/conditions .....
2. CLIENT agrees to notify CFM immediately of all direct payments received after account is forwarded to CFM and further agrees that CFM is entitled to full commission on all monies recovered whether paid to CFM or to the CLIENT directly.
3. CLIENT authorizes CFM to act as its' agent to endorse and deposit any checks received for payment from debtors into CFM Client Deposit Account.
4. CFM agrees to remit on the 15th of each month, all monies due to CLIENT on accounts that have been collected during the preceding month and will furnish an appropriate statement of account.
5. CLIENT shall not terminate CFM's authority to handle a particular account for a ninety (90) day period from the date of acknowledgement, such acknowledgement to be given by CFM within twenty-four (24) hours of placement. CLIENT further agrees that subsequent to this ninety (90) day authorization, CLIENT will give at least thirty (30) days written notice of intent to cancel. However, in those instances where a formal agreement on an installment basis has been made between CFM and one of CLIENT's debtors, CFM shall continue to receive its stated collection fees, notwithstanding cancellation by CLIENT.
6. If CLIENT for any reason whatsoever decides to cancel a particular collection item within the above noted ninety (90) day period, CLIENT agrees to pay CFM a reasonable cancellation fee.
7. During the time CFM is servicing an account, CLIENT shall not make any arrangements with the debtor.
8. CFM agrees to give CLIENT a written status report every thirty (30) days, or upon reasonable request by CLIENT.
9. CFM shall not settle an account for less than the amount placed for collection without the prior consent of CLIENT.
10. It is understood by both parties that should legal action be recommended by CFM on any account, that the CLIENT will be notified and CLIENT will have final say on whether legal action is instituted. In such cases where legal action is instituted, CLIENT agrees to forward all court costs associated with the filing of legal action on that account.
11. All costs and expenses, including reasonable attorney fees, incurred by CFM in remedying any breach of this contract will be borne by the CLIENT. This Agreement shall be governed by the laws of the State of Florida and CLIENT expressly submits to the jurisdiction and venue of the Courts in Broward County, Florida for any suit hereunder.

The said parties have hereunto set their hands this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

ATTN:			TELEPHONE:
ADDRESS:			FACSIMILE:
CITY:	STATE:	ZIP:	E-MAIL:

**X** \_\_\_\_\_  
 CLIENT REPRESENTATIVE

\_\_\_\_\_  
 CFM REPRESENTATIVE / ART SCHNITZER, PRESIDENT

\_\_\_\_\_  
 PRINT NAME